

FSBM HOLDINGS BERHAD
Company No.: 115609-U

Quarterly report on consolidated results for the fourth quarter ended 31 December 2007.
The figures have not been audited.

Unaudited Condensed Consolidated Income Statement

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31/12/2007 RM '000	31/12/2006 RM '000	31/12/2007 RM '000	31/12/2006 RM '000
Revenue	(20,509)	31,690	43,592	101,744
Cost of sales	23,821	(21,529)	(25,987)	(68,907)
Gross Profit	3,312	10,161	17,605	32,837
Other operating income	2,195	1,554	5,478	1,773
Administrative expense	(1,331)	(3,496)	(8,213)	(9,251)
Selling and marketing expenses	(471)	(89)	(2,147)	(2,719)
Other expenses	(2,566)	(1,612)	(6,865)	(6,671)
Operating (loss)/profit	1,139	6,518	5,858	15,969
Finance costs	(904)	(397)	(2,339)	(995)
Share of losses of associated companies	-	(357)	-	(357)
Profit before tax	235	5,764	3,519	14,617
Income tax	1,699	(586)	1,767	(587)
(Losses)/profit the period	1,934	5,178	5,286	14,030
Attributable to:				
Equity holders of the parent	2,066	5,184	5,700	14,070
Minority Interest	(132)	(6)	(414)	(40)
Profit after tax	1,934	5,178	5,286	14,030
Earnings per share: (sen)				
- basic	3.77	9.45	10.40	25.66
- diluted	3.77	9.45	10.40	25.66

(The unaudited Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements of the Group for the year ended 31st December 2006 and the accompanying explanatory notes attached to the interim financial report)

Unaudited Condensed Consolidated Balance Sheet

	AS AT END OF CURRENT YEAR 31/12/2007	AS AT PRECEDING FINANCIAL YEAR ENDED 31/12/2006
	<u>RM '000</u>	<u>RM '000</u>
ASSETS		
Non-current assets		
Property, plant and equipment	5,288	6,040
Investment properties	55,925	54,722
Intangible assets	4,967	4,794
Investment in associated companies	473	558
Other investments	349	348
	<u>67,002</u>	<u>66,462</u>
Current assets		
Inventories	19,668	79
Trade and other receivables	45,662	64,273
Other investments	2,695	3,002
Tax recoverable	-	196
Deposits with licensed banks	6,487	4,887
Cash and bank balance	7,752	1,996
	<u>82,264</u>	<u>74,433</u>
TOTAL ASSETS	<u>149,266</u>	<u>140,895</u>
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	54,833	54,833
Share premium	8,454	8,454
Other reserves	744	666
Retained earnings	22,476	18,944
Shareholders' equity	<u>86,507</u>	<u>82,897</u>
Minority interest	50	84
Total equity	<u>86,557</u>	<u>82,981</u>
Non-current liabilities		
Deferred income	494	853
Borrowings	16,406	2,803
Deferred taxation	3,125	5,454
	<u>20,025</u>	<u>9,110</u>
Current liabilities		
Borrowings	27,854	26,029
Tax Provision	196	-
Trade and other payables	14,634	22,775
	<u>42,684</u>	<u>48,804</u>
Total liabilities	<u>62,709</u>	<u>57,914</u>
TOTAL EQUITY AND LIABILITIES	<u>149,266</u>	<u>140,895</u>

Net assets per share (RM)

1.58

1.51

(The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements of the Group for the year ended 31st December 2006 and the accompanying explanatory notes attached to the interim financial report)

Unaudited Condensed Consolidated Statement of Changes in Equity

	Attributable to Equity Holders of the Parent						Minority Interest	Total Equity
	Share capital	Share Premium	Revaluation Reserve	Exchange difference	Retained earnings	Sub Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2007	54,833	8,454	-	666	18,944	82,897	84	82,981
Currency translation differences	-	-	-	78	-	78	-	78
Profit for the period	-	-	-	-	5,700	5,700	(414)	5,286
Total recognized income and expense for the period	-	-	-	78	5,077	5,778	(414)	5,364
Dividends	-	-	-	-	(2,168)	(2,168)	-	(2,168)
Changes in composition of the Group	-	-	-	-	-	-	195	195
Acquisition of shares in a subsidiary	-	-	-	-	-	-	185	185
At 31 December 2007	54,833	8,454	-	744	22,476	86,507	50	86,557
At 1 January 2006	51,150	8,369	13,534	637	(6,325)	67,365	1,840	69,205
Effects of adopting: FRS 140	-	-	(13,534)	-	13,534	-	-	-
	51,150	8,369	-	637	7,209	67,365	1,840	69,205
Currency translation differences	-	-	-	29	-	29	-	29
Profit for the year	-	-	-	-	14,070	14,070	(40)	14,030
Issue of Ordinary Shares pursuant to ESOS	3,683	85	-	-	-	3,768	-	3,768
Dividends	-	-	-	-	(2,335)	(2,335)	-	(2,335)
Changes in composition of the Group	-	-	-	-	-	-	(1,725)	(1,725)
Acquisition of new subsidiary	-	-	-	-	-	-	9	9
At 31 December 2006	54,833	8,454	-	666	18,944	82,897	84	82,981

(The unaudited Condensed Consolidated Statement Of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the year ended 31st December 2006 and the accompanying explanatory notes attached to the interim financial report)

Unaudited Condensed Consolidated Cash Flow Statement

	31 December 2007 RM'000	31 December 2006 RM'000
Profit before tax	3,519	14,617
Adjustments for : -		
Non-cash items	3,071	2,294
Non-operating items	(1,497)	1,121
Operating profit before changes in working capital	<u>5,093</u>	<u>18,032</u>
Changes in working capital		
Net change in current assets	1,282	(38,470)
Net change in current liabilities	(8,565)	6,428
Cash used in operations	<u>(2,190)</u>	<u>(14,010)</u>
Tax paid	(171)	(178)
Interest paid	(2,100)	(1,002)
Tax refund	1	10
Net cash used in operating activities	<u>(4,460)</u>	<u>(15,180)</u>
Cash flows from investing Activities		
- Purchase of property, plant & equipment	(1,080)	(1,403)
- Purchase of licenses	-	(267)
- Purchase of development assets	(636)	(1,827)
- Purchase of investment property	(117)	(280)
- Proceed from disposal of property, plant & equipment	-	25
- Proceed from disposal of quoted securities	328	-
- Acquisition of share in subsidiary	(30)	(1,574)
- Other investments	129	1,682
Net cash used in investing activities	<u>(1,406)</u>	<u>(3,644)</u>
Cash flows from financing activities		
- Draw down of bank borrowings	83,648	17,979
- Repayment of bank borrowings	(60,767)	(10,662)
- Dividend paid	(2,168)	(2,335)
- Proceed from issuance of Ordinary Shares for ESOS	-	3,768
Net cash generated from/(used in) financing activities	<u>20,713</u>	<u>8,750</u>
Net Decrease in Cash & Cash Equivalents	14,847	(10,074)
Effects of Exchange Rate Changes	(38)	(22)
Cash & Cash Equivalents at beginning of the period (at 1 January)	<u>(1,044)</u>	<u>9,052</u>
Cash & Cash Equivalents at end of the period	Note (a) <u>13,765</u>	(b) <u>(1,044)</u>

(a) Consists of deposits with licensed banks (RM6,487,000), cash and bank balance (RM7,752,000) and bank overdraft (RM474,000)

(b) Consists of deposits with licensed banks (RM4,887,000), cash and bank balance (RM1,996,000) and bank overdraft (RM7,927,000)

(The unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements of the Group for the year ended 31st December 2006 and the accompanying explanatory notes attached to the interim financial report)

Notes to Interim Financial Report.

1. Accounting Policies

The interim financial report is unaudited and has been prepared in accordance with the requirements of FRS 134 : Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Company for the year ended 31 December 2006.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the financial statements for the year ended 31 December 2006

2. Audit Report

The audit report of the Group's most recent annual audited financial statements for the year ended 31 December 2006 was not subject to any qualification.

3. Seasonal or Cyclical Factors

Overall, the business operations of the Group were not affected by any seasonal or cyclical factors.

4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period under review because of their nature, size, or incidence.

5. Changes in Estimates

There were no changes in estimates of amounts reported in prior quarters of the current financial year or changes in estimates of amounts reported in prior financial years that have a material effect in the current quarter.

6. Debt and Equity Securities

There were no issuance and repayment of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the current financial period.

7. Dividends Paid

No dividend was paid during the quarter under review

8. Segmental Reporting

Segment analysis for the current year quarter and financial period ended 31 December 2007 are set out below:

	Solution RM'000	Smart Community RM'000	Communication & Multimedia RM'000	Education RM'000	Investment Holding & Others RM'000	Elimination RM'000	Group RM'000
Quarter Ended 31/12/07							
External Sales	(23,928)	20	2,353	-	1,046	-	(20,509)
Internal Sales	1,282	-	11	-	313	(1,606)	-
Total Sales	(22,646)	20	2,364	-	1,359	(1,606)	(20,509)
Profit/ (Loss) From Operations	(1,129)	(604)	(1,618)	(268)	4,659	99	1,139
Financial Period Ended 31/12/07							
External Sales	17,751	35	10,376	11,966	3,464	-	43,592
Internal Sales	7,793	-	24	5,780	313	(13,910)	-
Total Sales	25,544	35	10,400	17,746	3,777	(13,910)	43,592
Profit/ (Loss) From Operations	7,243	(636)	(5,230)	216	3,351	914	5,858

9. Segmental Reporting (Continued)

	Solution	Smart Community	Communication & Multimedia	Education	Investment Holding & Others	Elimination	Group
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Quarter Ended 31/12/06							
External Sales	19,553	-	3,324	8,082	731	-	31,690
Internal Sales	5,039	-	1	3,566	39	(8,645)	-
Total Sales	24,592	-	3,325	11,648	770	(8,645)	31,690
Profit/ (Loss) From Operations	3,515	(5)	(880)	1,457	3,879	(1,448)	6,518
Financial Period Ended 31/12/06							
External Sales	46,990	-	15,601	36,123	3,030	-	101,744
Internal Sales	22,630	-	11	14,057	39	(36,737)	-
Total Sales	69,620	-	15,612	50,180	3,069	(36,737)	101,744
Profit/ (Loss) From Operations	16,485	(5)	(1,945)	3,825	(659)	(1,732)	15,969

10. Events subsequent to the end of the current financial period

There were no material subsequent events that have not been reflected at the date of issue of this announcement.

11. Changes in the Composition of the Group

The changes in the composition of the Company and of the Group for the current quarter and up to the date of issue of this report were as follows:

- (a) On 10 April 2007, the Company subscribed for 55,000 ordinary shares of GBP0.10 each, representing 55% equity interest in Europelink Technology Limited (UK), for a total cash consideration of GBP5,500.
- (b) On 25 April 2007, the Company subscribed for 1,000 ordinary shares of S\$1.00 each, representing 100% equity interest in MyUnos Solutions (Singapore) Pte Ltd, for a total cash consideration of S\$1,000.
- (c) On 3 May 2007, the Company subscribed for 2,750 ordinary shares of USD1.00 each, representing 55% equity interest in Unos Development Limited (BVI), for a total cash consideration of USD2,750.
- (d) On 9 May 2007, its subsidiary, Asialink Technology Development Limited ("Asialink") had increased its issued and paid-up share capital from HKD250,000 to HKD500,000 ("Increase In Share Capital"). Pursuant to the Increase In Share Capital, the Company had on 9 May 2007 subscribed 25,000 ordinary shares of HK\$1.00 each in Asialink, which represents 5% of Asialink's enlarged issued and paid-up share capital ("Subscription"). Subsequent to the Increase In Share Capital and Subscription, Asialink is now a 55% owned subsidiary of the Company.
- (e) On 4 June the Company's 55% owned subsidiary, Asialink had acquired 70 ordinary shares of HK\$1.00 each in Unos Hong Kong Limited ("Unos HK") for a purchase consideration of HK\$70.00 ("the Acquisition"), and subscribed 174,930 ordinary share of HK\$1.00 each, representing 69.97% of the enlarged issued and paid-up share capital of Unos HK for a consideration of HK\$174,930.00 ("the Subscription"). Upon completion of the Acquisition and the Subscription, Asialink holds 70% interest in Unos HK comprising 175,000 ordinary shares of HK\$1.00 each.
- (f) On 18 June 2007 the Company had acquired the entire issued and paid-up share capital of FSBM I-Command Sdn Bhd ("FIC") comprising 100,000 ordinary shares of RM1.00 each in FIC from FSBM Smart Comm Sdn Bhd, a wholly-owned subsidiary of the Company, for a purchase consideration of RM100,000. FIC is now a wholly-owned subsidiary of the Company.
- (g) On 2 July 2007 the Company had on today acquired 30% issued and paid-up share capital of FSBM I-Design Sdn Bhd ("I-Design") comprising 30,000 ordinary shares of RM1.00 each in I-Design from Dr. Azman Bin Awang, the Executive Director of the Company, for a purchase consideration of RM30,000.00. Upon the completion of the aforesaid acquisition, I-Design is now a wholly-owned subsidiary of FSBM.
- (h) On 5 July 2007, the Company through its wholly-owned subsidiary, Jaring Sekitar Sdn Bhd had disposed its entire 20% shareholdings in Technitium Sdn Bhd ("Technitium"), consisting of 200,000 ordinary shares of RM1.00 each for a cash consideration of RM1.00.
- (i) On 31 July the Company through its wholly-owned subsidiary, Infotalent Sdn Bhd ("Infotalent") had disposed its entire 20% shareholdings in Prestige Strategies Concept Sdn Bhd, consisting of 200,000 ordinary shares of RM1.00 each for a cash consideration of RM200,000.00.
- (j) On 23 August the Company, through Asialink, a 55% owned subsidiary has subscribed for 70 ordinary shares of AUD\$1.00 each, representing 70% issued and paid-up share capital of MyUnos Australia Pty Ltd,

11. Changes in the Composition of the Group (continued)

- (k) On 26 September, the Company's 55% owned subsidiary, Asialink had increased its issued and paid-up share capital from HKD500,000 to HKD1,000,000 ("Increase In Share Capital"). Pursuant to the Increase In Share Capital, the Company had subscribed additional 275,000 ordinary shares of HK\$1.00 each in Asialink.
- (l) On 26 and 27 November 2007, the Company through its wholly-owned subsidiary, Infotalent acquired and subscribed 100,002 and 399,998 ordinary shares of RM1.00 each respectively in Televas Holdings Sdn Bhd ("Televas"). Subsequent to the said acquisition and subscription, Televas is now a 51% owned subsidiary of Infotalent.
- (m) On 31 January 2008, the Company through its wholly-owned subsidiary, Infotalent disposed its entire 30% shareholding in AINB Solutions (Malaysia) Sdn Bhd, consisting of 300,000 ordinary shares of RM1.00 each for a cash consideration of RM300,000.00.

The aforesaid changes will not have any significant effect on the earnings of the Company and Group for the financial year ending 31 December 2007.

12. Changes in Contingent Liabilities or Contingent Assets

There were no contingent assets or liabilities as at the end of the current quarter and at the last balance sheet date.

13. Review of Performance

Revenue for the current quarter is in the negative as a result of 2 adjustments in the current quarter. The first is the reversal of sales reported in the first quarter of the current year of RM11.9 million which the customer renegotiated to take the products under a leasing rental arrangement. The second is for sales return for goods sold in the previous year of RM 20.3 million following the customer's failure to pay for the goods. (Subsequently in January 2008, the customers have indicated that their financing arrangement is being finalized and FSBM has agreed to sell these goods to the customer again in the First Quarter of 2008).

The Group also did not receive the extension of the Teachers Training Programmed following the successful completion of the Project in the second quarter of 2007. As a result of this and the reversals of sales mentioned above, the revenue of the Fourth Quarter reflects a revenue of RM (20.5 million) and the revenue for the year of 2007 reflects a turnover of RM 43.6 million against the comparable fourth quarter in 2006 of RM 32 million and RM 102 million for the year of 2006.

The results of the Group was further augmented by the Fair Value Adjustment of RM 1.1 million in the fourth quarter from the Revaluation of its Investment Properties (2006: RM 1.3 million)

As a consequence of these reversals of sales, the sales return and the lower revenue, the Operating Profit for the current Fourth Quarter is RM1.1 million (Fourth Quarter of 2006: RM6.5 million). The Operating Profit for 2007 was RM5.8 million compared to RM16 million reported for 2006.

14. Review of Quarterly Results

As mentioned in note 13, the Group's revenue for the current quarter of RM (20.5) million was significantly affected by the reversal of sales and by the sales return; these reversals total RM32 million. The Group did managed to secure higher revenue from billings for manpower services in the current quarter but, after the reversals, the Group reported the revenue of RM (20.5 million) for the current quarter compared to RM 9.2 million reported in the preceding quarter.

The Group's Operating Profit for the current quarter, after taking into account the effect of the reversals of sales, sales return and the augmentation by the Fair Value Adjustment, was RM 1.1 million as compared to the preceding quarter of RM 1.9 million.

15. Current Year Prospects

The Group has won several contracts in the Government sector for ICT infrastructure deployment. ICT projects in the Government sector will continue to feature strongly in FSBM portfolio of opportunities in 2008.

The Group has started to put more focus and attention in the Telecommunication sector. There are growing opportunities from Telekom Malaysia and the Big 3 mobile operators as they continue to plan for major deployment of new telecommunication infrastructure and new communication services. FSBM recently acquired equity in TeleVAS Holdings Sdn Bhd, an outfit with specialist skills in telecommunications.

In the healthcare sector, FSBM's implementation of the Total Hospital Information System (THIS) for University Malaya Medical Centre (UMMC) is progressing well. The Group has strengthened its tie with major healthcare software provider from Australia, Europe and India as it continues to engage the interests of hospitals in FSBM's comprehensive suite of healthcare management products.

In the education sector, FSBM recently concluded its SBI training program for 40 elite schools in Indonesia. We are in discussion with the Indonesian ministry to offer the same SBI training programs to more schools in 2008

The Group continues to grow its global market presence with UNOS. UNOS is a software that, once loaded on a mobile phone, empowers the mobile phone user with voice and data communications and messaging functions not normally available from mobile operators. It also equips businesses with innovative and alternative channels to reach out to customers. The Group believes that UNOS is going to be one of its major business successes in the coming years.

In the light of the above, the Group expects to register a favorable performance in 2008.

16. Variance from Forecast Profit and Profit Guarantee

Not applicable.

17. Taxation

Taxation comprises:

	Current Year Quarter	Preceding Year Correspon- ding Quarter	Current Year To Date	Preceding Year Correspon- ding Period
	31/12/2007 (RM'000)	30/09/2006 (RM'000)	31/12/2007 (RM'000)	31/12/2006 (RM'000)
Taxation				
- Current	-	199	2	200
- (Over)/under provision in prior year	500	(1)	560	(1)
Deferred taxation	(2,199)	388	(2,329)	388
	<u>(1,699)</u>	<u>586</u>	<u>(1,767)</u>	<u>587</u>

17. Taxation (continued)

The explanation of the relationship between tax expense and profit/ (loss) from ordinary activities before tax is as follows:

	Current Year Quarter	Preceding Year Correspon- ding Quarter	Current Year To Date	Preceding Year Correspon- ding Period
	31/12/2007 (RM'000)	31/12/2006 (RM'000)	31/12/2007 (RM'000)	31/12/2006 (RM'000)
Profit/(loss) from ordinary activities before tax	235	5,764	3,519	14,617
Tax calculated at the Malaysian tax rate of 27%(2006:28%)	63	1,614	950	4,093
Tax effects of:				
- expenses not deductible for tax purposes	49	997	1,006	2,048
- pioneer (income)/loss	87	(580)	(804)	(1,225)
- current year tax loss not recognized	791	959	1,122	1,180
- deductible temporary differences not recognized	(4)	984	35	992
- benefit from previously unrecognized tax losses	(486)	(3,368)	(1,807)	(6,481)
- Over provision of deferred tax in prior year	(2,199)	(20)	(2,329)	(20)
- Under provision in prior year	-	-	60	-
Tax (credit)/expense	(1,699)	586	(1,767)	587

18. Sale of Investments and Properties

There were no sales of investments and/or properties for the financial period under review.

19. Purchase/Disposal of Quoted Securities

There were no dealings in quoted securities for the financial period under review.

The details of investments in quoted shares as at 31 December 2007 as set out below: -

	RM '000
Quoted shares in Malaysia:	
At Cost	917
Provision for diminution in value	(635)
	<u>282</u>
At market value	<u>282</u>
Shares listed outside Malaysia	
At Cost	<u>2,414</u>
At price of last placement of shares issued by the investee up to 31 December 2007	<u>16,477</u>

20. Corporate Proposals

We have no corporate proposal announced but not yet completed at the date of this report.

21. Group Borrowings

The details of the Group's borrowings as at 31 December 2007 are as set out below: -

	RM'000
Short Term Borrowings	
<u>Unsecured</u>	
Letter of Credit	918
Revolving Credits	1,000
Bankers Acceptance	10,168
	<hr/> 12,086 <hr/>
<u>Secured</u>	
Revolving Credit	4,000
Term Loans	7,800
Overdraft	474
Hire Purchase	104
Lease Creditor	3,390
	<hr/> 15,768 <hr/>
Long Term Borrowings	
<u>Secured</u>	
Term Loans	1,118
Hire Purchase	184
Lease Creditor	15,104
	<hr/> 16,406 <hr/>
Total Borrowings	<hr/> 44,260 <hr/>

22. Off Balance Sheet Risk Financial Instruments

There were no financial instruments with off balance sheet risk as at the date of issue of this quarterly report.

23. Dividend payable

A final dividend for the year ended 31st December 2006 of 5% less 27% taxation on 54,833,000 shares was declared on 31 May 2007 and paid on 26 July 2007 which amounted to RM2,001,404

24. Basic Earnings Per Share

The basic earnings per share for the financial period is calculated based on the Group's net profit for the period attributable to ordinary shareholders and divided by the number of ordinary shares in issue during the financial period.

	Current Year Quarter	Preceding Year Correspon- ding Quarter	Current Year To Date	Preceding Year Correspon- ding Period
	31/12/2007	31/12/2006	31/12/2007	31/12/2006
Group's profit attributable to ordinary shareholders (RM)	2,066,000	5,184,000	5,700,000	14,070,000
Number of ordinary shares in issue at the beginning of the period	54,833,000	54,833,000	54,833,000	54,833,000
Basic earnings per share (sen)	3.77	9.45	10.40	25.66

25. Diluted Earnings Per Share

The diluted earnings per share is calculated based on the Group's net profit for the period attributable to ordinary shareholders and divided by the number of ordinary shares in issue plus the weighted average number of ordinary shares which would be issued on conversion of all dilutive potential ordinary shares into ordinary shares as follows: -

	Current Year Quarter	Preceding Year Correspon- ding Quarter	Current Year To Date	Preceding Year Correspon- ding Period
	31/12/2007	31/12/2006	31/12/2007	31/12/2006
Group's profit attributable to ordinary shareholders (RM)	2,066,000	5,184,000	5,700,000	14,070,000
Number of ordinary shares in issue at the beginning of the period	54,833,000	54,833,000	54,833,000	54,833,000
ESOS: Potential dilutive shares	Nil	Nil	Nil	Nil
	<u>54,833,000</u>	<u>54,833,000</u>	<u>54,833,000</u>	<u>54,833,000</u>
Diluted earnings per share (sen)	3.77	9.45	10.40	25.66

26. Disclosure in Relation to Internet-Related Businesses on E-Commerce Activities

The company is currently not involved in the above mentioned activities.

27. Provision of Financial Assistance

The Company has obtained a mandate on 27 June 2006 from its shareholders pursuant to paragraph 10.09 of the Listing Requirements to provide financial assistance to its associate and subsidiary companies.